

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date, Quarters to Date and
Year to Date Ended December 2019, and
2019-2020 Budget Month to Date and Year to Date
Ended December 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE 2019-2020	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES										
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 103,225	\$ 458,081	\$ 862,438	\$ 348,400	\$ 879,263	\$ 601,161	\$ 3,606,968	\$ 7,213,935	1.43%	11.96%
STATE EQUALIZATION	1,583,312	5,207,469	10,643,705	4,708,932	9,489,765	1,766,028	10,596,166	21,192,332	7.47%	50.22%
STATE FUNDS	-	147,529	1,734,553	718,958	1,663,064	155,750	934,498	1,868,995	0.00%	92.81%
FEDERAL FUNDS	-	-	150,626	183,171	381,646	58,087	348,524	697,048	0.00%	21.61%
OTHER REVENUE	124,088	218,668	297,967	97,202	205,832	21,667	130,000	260,000	47.73%	114.60%
FISCAL RESERVE	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,810,625	6,031,747	13,689,289	6,056,663	12,620,570	2,602,693	15,616,156	31,232,310	5.80%	43.83%
EXPENDITURES										
SALARY	1,622,121	4,840,683	9,926,127	4,380,727	8,056,043	1,599,142	9,594,852	19,189,704	8.45%	51.73%
BENEFITS	560,109	1,722,395	3,485,208	1,616,441	3,033,292	607,568	3,645,407	7,290,813	7.68%	47.80%
PURCHASED SERVICES	154,418	396,311	828,152	391,893	717,040	154,233	925,396	1,850,791	8.34%	44.75%
SUPPLIES / MATERIALS	91,253	330,844	787,942	437,398	760,418	129,383	776,298	1,552,596	5.88%	50.75%
CAPITAL OUTLAY	126,391	148,929	196,355	40,985	71,192	33,439	200,636	401,272	31.50%	48.93%
OTHER	3,630	35,448	31,107	9,826	31,750	(3,492)	(20,955)	(41,909)	-8.66%	-74.23%
TOTAL EXPENDITURES	2,557,922	7,474,610	15,254,891	6,877,270	12,669,735	2,520,273	15,121,634	30,243,267	8.46%	50.44%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(747,297)	(1,442,863)	(1,565,602)	(820,607)	(49,165)	82,420	494,522	989,043		
ALLOCATIONS										
CAPITAL RESERVE	(249,332)	(249,332)	(868,332)	-	-	(72,361)	(434,166)	(868,332)		
INSURANCE FUND	-	-	(200,000)	-	(400,000)	(64,583)	(387,500)	(775,000)		
COLORADO PRESCHOOL	-	-	-	(100,000)	(100,000)	(42,475)	(254,852)	(509,704)		
TOTAL ALLOCATIONS	(249,332)	(249,332)	(1,068,332)	(100,000)	(500,000)	(179,419)	(1,076,518)	(2,153,036)		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	(8,917)	(53,500)	(107,000)		
NET TRANSFERS	-	-	-	-	-	(8,917)	(53,500)	(107,000)		
NET ALLOCATIONS / TRANSFERS	(249,332)	(249,332)	(1,068,332)	(100,000)	(500,000)	(188,336)	(1,130,018)	(2,260,036)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (996,629)</u>	<u>\$ (1,692,195)</u>	<u>\$ (2,633,934)</u>	<u>\$ (920,607)</u>	<u>\$ (549,165)</u>	<u>\$ (105,916)</u>	<u>\$ (635,496)</u>	<u>\$ (1,270,993)</u>		

CASH BALANCE

JULY 1, 2019			DECEMBER 2018	
	\$ 10,225,943	\$ 9,574,477		
NOVEMBER 30, 2019	\$ 8,142,246	\$ 9,266,019		
DECEMBER 31, 2019	\$ 7,005,262	\$ 8,889,432		

PROJECTED FUND BALANCE ON 6-30-20	\$ 7,382,537
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$7,382,537/\$30,243,267)	24.41%

MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED DECEMBER 31, 2019
GENERAL FUND (FUND 10)
BREAKDOWN BY BUILDING
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2019

	BUILDINGS										TOTAL ALL BUILDINGS
<u>ACTUAL EXPENDITURES</u>	SPECIAL EDUCATION	101 PIONEER	102 COLUMBINE	103 GREEN ACRES	104 SHERMAN	105 BAKER	200 MIDDLE SCHOOL	300 HIGH SCHOOL	302 LINCOLN	303 ADVANCE	
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 239,876	\$ 159,787	\$ 112,302	\$ 117,552	\$ 106,838	\$ 102,859	\$ 235,497	\$ 314,713	\$ 29,314	\$ 3,142	\$ 1,421,880
BENEFITS	70,494	50,412	35,387	41,533	38,564	37,397	89,898	112,751	10,551	1,385	488,372
PURCHASED SERVICES	46,780	2,927	1,603	1,601	1,808	2,266	4,432	2,913	922	-	65,252
SUPPLIES / MATERIALS	404	5,567	3,432	3,634	4,391	7,369	13,398	19,611	955	-	58,761
CAPITAL OUTLAY	-	98,981	-	-	22,736	-	-	719	-	-	122,436
OTHER	3,583	802	15	243	649	528	822	798	-	-	7,440
TOTAL MONTHLY EXPENDITURES	<u>361,137</u>	<u>318,476</u>	<u>152,739</u>	<u>164,563</u>	<u>174,986</u>	<u>150,419</u>	<u>344,047</u>	<u>451,505</u>	<u>41,742</u>	<u>4,527</u>	<u>2,164,141</u>
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 1,231,633	\$ 650,780	\$ 608,002	\$ 666,152	\$ 589,134	\$ 570,089	\$ 1,360,079	\$ 1,832,604	\$ 165,194	\$ 12,537	\$ 7,686,204
BENEFITS	460,219	237,758	208,423	238,307	221,860	210,592	524,407	658,716	61,068	6,936	2,828,286
PURCHASED SERVICES	197,772	26,192	15,332	20,647	18,409	12,150	47,151	21,394	4,369	-	363,416
SUPPLIES / MATERIALS	12,430	33,733	35,967	18,716	33,592	46,741	82,470	149,319	7,951	162	421,081
CAPITAL OUTLAY	13,364	102,101	-	-	22,974	-	256	12,877	-	-	151,572
OTHER	12,504	5,084	5,722	5,622	5,681	4,808	12,446	5,856	487	-	58,210
TOTAL ACTUAL EXPENDITURES	<u>\$ 1,927,922</u>	<u>\$ 1,055,648</u>	<u>\$ 873,446</u>	<u>\$ 949,444</u>	<u>\$ 891,650</u>	<u>\$ 844,380</u>	<u>\$ 2,026,809</u>	<u>\$ 2,680,766</u>	<u>\$ 239,069</u>	<u>\$ 19,635</u>	<u>\$ 11,508,769</u>
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 1,625,451	\$ 844,326	\$ 809,928	\$ 847,868	\$ 780,319	\$ 816,542	\$ 1,841,997	\$ 2,434,476	\$ 224,279	\$ 18,456	\$ 10,243,642
2019 EXPENDITURES COMPARED TO 2018	118.61%	125.03%	107.84%	111.98%	114.27%	103.41%	110.03%	110.12%	106.59%	106.39%	112.35%

MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED DECEMBER 31, 2019
GENERAL FUND (FUND 10)
BREAKDOWN FOR DISTRICT SUPPORT CENTER
FOR THE YEAR TO DATE ENDED DECEMBER 31, 2019

	DISTRICT SUPPORT CENTER										
<u>ACTUAL EXPENDITURES</u>	2212	2310	2320	2500	2660 - 2662	2830	2839	2840	5100	ALL OTHER	TOTAL
	CURRICULUM	BOARD OF EDUCATION	SUPERINTENDENT	FINANCE	SECURITY/ SAFETY	HUMAN RESOURCES	POST EMPLOYMENT	TECHNOLOGY	DEBT	PROGRAMS	DSC
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 13,398	\$ -	\$ 17,949	\$ 26,898	\$ 417	\$ 12,695	\$ -	\$ 19,826	\$ -	\$ 11,257	\$ 102,440
BENEFITS	4,361	-	5,908	8,716	90	4,087	-	7,203	-	4,833	35,198
PURCHASED SERVICES	-	10,395	117	2,330	40	2,207	-	8,930	-	491	24,510
SUPPLIES / MATERIALS	4,551	48	-	361	-	10	-	722	-	768	6,460
CAPITAL OUTLAY	-	-	-	-	-	-	-	1,660	-	-	1,660
OTHER	1,944	119	19	179	-	225	-	-	3,865	3,799	10,150
TOTAL MONTHLY EXPENDITURES	<u>24,254</u>	<u>10,562</u>	<u>23,993</u>	<u>38,484</u>	<u>547</u>	<u>19,224</u>	<u>-</u>	<u>38,341</u>	<u>3,865</u>	<u>21,148</u>	<u>180,418</u>
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 80,392	\$ -	\$ 108,153	\$ 163,123	\$ 2,500	\$ 89,090	\$ 22,210	\$ 130,666	\$ -	\$ 1,045,634	\$ 1,641,768
BENEFITS	26,182	-	34,167	52,694	542	27,464	4,821	47,334	-	241,933	435,137
PURCHASED SERVICES	8,109	16,846	4,476	34,633	1,067	56,288	-	108,196	-	4,729	234,344
SUPPLIES / MATERIALS	182,865	2,981	597	7,696	423	705	-	18,295	-	2,957	216,519
CAPITAL OUTLAY	744	6,482	332	-	-	61	-	22,188	-	1,619	31,426
OTHER	14,841	17,822	28,735	1,347	3,665	4,325	-	650	3,865	33,216	108,466
TOTAL ACTUAL EXPENDITURES	<u>\$ 313,133</u>	<u>\$ 44,131</u>	<u>\$ 176,460</u>	<u>\$ 259,493</u>	<u>\$ 8,197</u>	<u>\$ 177,933</u>	<u>\$ 27,031</u>	<u>\$ 327,329</u>	<u>\$ 3,865</u>	<u>\$ 1,330,088</u>	<u>\$ 2,667,660</u>
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 294,397	\$ 46,022	\$ 131,384	\$ 241,488	\$ 3,342	\$ 138,077	\$ 27,696	\$ 295,012	\$ -	\$ 248,630	\$ 1,426,048
2019 EXPENDITURES COMPARED TO 2018	106.36%	95.89%	134.31%	107.46%	245.27%	128.87%	97.60%	110.95%	0.00%	534.97%	187.07%

MORGAN COUNTY SCHOOL DISTRICT RE-3
GENERAL FUND EXPENDITURES BY BUILDING, DEPARTMENT AND PROGRAM
FOR THE YEAR TO DATE ENDED DECEMBER 31, 2019
GENERAL FUND (FUND 10)
BREAKDOWN FOR OTHER SUPPORT SERVICES
FOR THE YEAR TO DATE ENDED DECEMBER 31, 2019

	DEPARTMENTS									TOTAL ALL DEPTS.	TOTAL GENERAL FUND
<u>ACTUAL EXPENDITURES</u>	710 MAINT.	711 OPERATIONS	720 TRANSPORTATION	730 WAREHOUSE	750 GROUNDS	760 PRINTSHOP	974 MCC	975 BOCES	ALL OTHER DEPTS.		
<u>MONTHLY EXPENDITURES</u>											
SALARY	\$ 9,880	\$ 5,188	\$ 48,018	\$ 3,154	\$ 27,727	\$ 3,834	\$ -	\$ -	\$ -	\$ 97,801	\$ 1,622,121
BENEFITS	3,459	1,125	19,358	1,407	9,676	1,514	-	-	-	36,539	560,109
PURCHASED SERVICES	1,143	6,908	930	87	-	2,674	52,555	-	359	64,656	154,418
SUPPLIES / MATERIALS	1,241	12,446	11,430	(4,423)	216	3,678	-	-	1,444	26,032	91,253
CAPITAL OUTLAY	-	-	2,295	-	-	-	-	-	-	2,295	126,391
OTHER	230	-	(10,428)	-	-	(3,762)	-	-	-	(13,960)	3,630
TOTAL MONTHLY EXPENDITURES	<u>15,953</u>	<u>25,667</u>	<u>71,603</u>	<u>225</u>	<u>37,619</u>	<u>7,938</u>	<u>52,555</u>	<u>-</u>	<u>1,803</u>	<u>213,363</u>	<u>2,557,922</u>
<u>YEAR TO DATE EXPENDITURES</u>											
SALARY	\$ 60,056	\$ 24,699	\$ 268,412	\$ 19,478	\$ 190,294	\$ 35,216	\$ -	\$ -	\$ -	\$ 598,155	\$ 9,926,127
BENEFITS	20,921	5,347	111,902	8,562	63,202	11,851	-	-	-	221,785	3,485,208
PURCHASED SERVICES	28,205	52,419	6,951	4,436	-	14,644	110,134	5,160	8,443	230,392	828,152
SUPPLIES / MATERIALS	1,275	59,089	68,688	(5,915)	1,336	19,385	-	-	6,484	150,342	787,942
CAPITAL OUTLAY	210	-	4,745	423	260	-	-	-	7,719	13,357	196,355
OTHER	485	-	(92,268)	-	-	(43,786)	-	-	-	(135,569)	31,107
TOTAL ACTUAL EXPENDITURES	<u>\$ 111,152</u>	<u>\$ 141,554</u>	<u>\$ 368,430</u>	<u>\$ 26,984</u>	<u>\$ 255,092</u>	<u>\$ 37,310</u>	<u>\$ 110,134</u>	<u>\$ 5,160</u>	<u>\$ 22,646</u>	<u>\$ 1,078,462</u>	<u>\$ 15,254,891</u>
<u>PRIOR YEAR % COMPARISON</u>											
PRIOR YEAR TO DATE EXPENDITURES	\$ 103,219	\$ 146,383	\$ 343,793	\$ 35,811	\$ 171,824	\$ 30,402	\$ 151,824	\$ 2,624	\$ 14,165	\$ 1,000,045	\$ 12,669,735
2019 EXPENDITURES COMPARED TO 2018	107.69%	96.70%	107.17%	75.35%	148.46%	122.72%	72.54%	196.65%	159.87%	107.84%	120.40%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES										
PROPERTY TAXES	\$ 783	\$ 9,391	\$ 22,872	\$ 8,926	\$ 24,105	\$ 45,750	\$ 274,500	\$ 549,000	0.14%	4.17%
OTHER REVENUE	317	980	4,388	2,558	5,041	583	3,500	7,000	4.53%	62.69%
TOTAL REVENUE	1,100	10,371	27,260	11,484	29,146	46,333	278,000	556,000	0.20%	4.90%
EXPENDITURES										
SALARY	-	-	31,823	-	14,067	1,250	7,500	15,000	0.00%	212.15%
BENEFITS	-	-	6,953	-	3,039	273	1,639	3,278	0.00%	212.11%
PURCHASED SERVICES	27,931	148,388	345,506	106,250	188,186	34,458	206,750	413,500	6.75%	83.56%
SUPPLIES / MATERIALS	-	1,088	15,617	6,512	11,928	1,875	11,250	22,500	0.00%	69.41%
CAPITAL OUTLAY	-	20,669	53,880	-	136,457	36,354	218,125	436,250	0.00%	12.35%
OTHER	-	-	-	-	-	32,143	192,858	385,716	0.00%	0.00%
TOTAL EXPENDITURES	27,931	170,145	453,779	112,762	353,677	106,353	638,122	1,276,244	2.19%	35.56%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(26,831)	(159,774)	(426,519)	(101,278)	(324,531)	(60,020)	(360,122)	(720,244)		
LOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (26,831)	\$ (159,774)	\$ (426,519)	\$ (101,278)	\$ (324,531)	\$ (60,020)	\$ (360,122)	\$ (720,244)		
CASH BALANCE										
JULY 1, 2019			\$ 835,930			PROJECTED FUND BALANCE ON 6-30-20		\$ -		
NOVEMBER 30, 2019			\$ 435,696			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,276,244)				
DECEMBER 31, 2019			\$ 408,865					0.00%		

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES										
E-RATE	\$ -	\$ 79,695	\$ 79,695	\$ 101,732	\$ 111,843	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	2	7	15	9	16	-	-	-	0.00%	0.00%
TOTAL REVENUES	2	79,702	79,710	101,741	111,859	-	-	-	0.00%	0.00%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	1,575	8,681	17,636	2,381	2,381	2,083	12,500	25,000	6.30%	70.54%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	4,378	96,749	886,875	97,726	179,839	22,659	135,953	271,906	1.61%	326.17%
OTHER	-	-	-	-	-	93,234	559,404	1,118,808	0.00%	0.00%
TOTAL EXPENDITURES	5,953	105,430	904,511	100,107	182,220	117,976	707,857	1,415,714	0.42%	63.89%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,951)	(25,728)	(824,801)	1,634	(70,361)	(117,976)	(707,857)	(1,415,714)		
ALLOCATIONS										
CAPITAL RESERVE	249,332	249,332	868,332	-	-	72,361	434,166	868,332		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	249,332	249,332	868,332	-	-	72,361	434,166	868,332		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	(20,773)	(20,773)	(503,673)	(503,673)	-	-	-		
NET TRANSFERS	-	(20,773)	(20,773)	(503,673)	(503,673)	-	-	-		
NET ALLOCATIONS / TRANSFERS	249,332	228,559	847,559	(503,673)	(503,673)	72,361	434,166	868,332		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 243,381	\$ 202,831	\$ 22,758	\$ (502,039)	\$ (574,034)	\$ (45,615)	\$ (273,691)	\$ (547,382)		
CASH BALANCE										
JULY 1, 2019			\$ 263,539					PROJECTED FUND BALANCE ON 6-30-20	\$ -	
NOVEMBER 30, 2019			\$ 42,916					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES		
DECEMBER 31, 2019			\$ 286,297					(\$0/\$1,415,714)	0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES										
INSURANCE CLAIMS	\$ 1,185	\$ 1,383	\$ 1,840	\$ 2,060	\$ 235,087	\$ 4,167	\$ 25,000	\$ 50,000	2.37%	3.68%
OTHER REVENUE	48	151	331	186	355	292	1,750	3,500	1.37%	9.46%
TOTAL REVENUES	1,233	1,534	2,171	2,246	235,442	4,459	26,750	53,500	2.30%	4.06%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	25,411	56,258	684,331	40,480	470,566	62,581	375,484	750,967	3.38%	91.13%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	25,411	56,258	684,331	40,480	470,566	62,581	375,484	750,967	3.38%	91.13%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(24,178)	(54,724)	(682,160)	(38,234)	(235,124)	(58,122)	(348,734)	(697,467)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	200,000	-	400,000	64,583	387,500	775,000		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	200,000	-	400,000	64,583	387,500	775,000		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	200,000	-	400,000	64,583	387,500	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (24,178)	\$ (54,724)	\$ (482,160)	\$ (38,234)	\$ 164,876	\$ 6,461	\$ 38,766	\$ 77,533		
CASH BALANCE										
JULY 1, 2019			<u>\$ 635,820</u>			PROJECTED FUND BALANCE ON 6-30-20		<u>\$ 375,233</u>		
NOVEMBER 30, 2019			<u>\$ 177,838</u>			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$375,233/\$750,967)				
DECEMBER 31, 2019			<u>\$ 153,660</u>						<u>49.97%</u>	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
		QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
<u>REVENUES</u>	DECEMBER 2019	OCT - DEC 2019	12/31/2019	OCT - DEC 2018	12/31/2018	MONTH	DATE	2019-2020	(8.33)	(50.00)
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	6	23	2,937	11	24	3	20	40	15.00%	7342.50%
TOTAL REVENUES	6	23	2,937	11	24	3	20	40	15.00%	7342.50%
<u>EXPENDITURES</u>										
SALARY	27,268	82,595	161,407	76,596	123,758	26,986	161,915	323,830	8.42%	49.84%
BENEFITS	10,355	30,530	57,768	28,520	50,729	10,317	61,902	123,803	8.36%	46.66%
PURCHASED SERVICES	67	67	67	-	-	50	300	600	11.17%	11.17%
SUPPLIES / MATERIALS	94	1,693	4,190	3,058	8,911	2,231	13,386	26,772	0.35%	15.65%
CAPITAL OUTLAY	40,400	40,400	40,400	19,003	23,007	417	2,500	5,000	808.00%	808.00%
OTHER	1,554	5,513	7,279	978	1,923	2,500	15,000	30,000	5.18%	24.26%
TOTAL EXPENDITURES	79,738	160,798	271,111	128,155	208,328	42,501	255,003	510,005	15.63%	53.16%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(79,732)	(160,775)	(268,174)	(128,144)	(208,304)	(42,498)	(254,983)	(509,965)		
<u>ALLOCATIONS</u>										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	100,000	100,000	42,475	254,852	509,704		
TOTAL ALLOCATIONS	-	-	-	100,000	100,000	42,475	254,852	509,704		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	100,000	100,000	42,475	254,852	509,704		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (79,732)	\$ (160,775)	\$ (268,174)	\$ (28,144)	\$ (108,304)	\$ (23)	\$ (131)	\$ (261)		
<u>CASH BALANCE</u>										
JULY 1, 2019			\$ 404,836					PROJECTED FUND BALANCE ON 6-30-20	136,516	
NOVEMBER 30, 2019			\$ 216,394					PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$136,516/\$510,005)	26.77%	
DECEMBER 31, 2019			\$ 136,662							

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES										
FEDERAL FUNDS	\$ 56,497	\$ 200,094	\$ 749,747	\$ 1,736,143	\$ 3,019,334	\$ 68,408	\$ 410,445	\$ 820,890	6.88%	91.33%
OTHER REVENUE	13,994	70,221	531,819	119,479	466,219	74,742	448,452	896,904	1.56%	59.29%
TOTAL REVENUES	70,491	270,315	1,281,566	1,855,622	3,485,553	143,150	858,897	1,717,794	4.10%	74.61%
EXPENDITURES										
SALARY	78,720	233,953	574,564	369,824	643,148	76,694	460,162	920,324	8.55%	62.43%
BENEFITS	31,328	92,407	219,315	140,539	262,355	32,296	193,776	387,551	8.08%	56.59%
PURCHASED SERVICES	5,050	26,751	38,228	73,251	95,283	8,389	50,332	100,664	5.02%	37.98%
SUPPLIES / MATERIALS	4,202	21,590	91,735	37,757	69,373	18,249	109,494	218,988	1.92%	41.89%
CAPITAL OUTLAY	6,071	28,043	29,605	2,164,096	3,024,136	4,808	28,849	57,698	10.52%	51.31%
OTHER	616	1,479	33,769	1,772	(1,026)	2,714	16,285	32,569	1.89%	103.68%
TOTAL EXPENDITURES	125,987	404,223	987,216	2,787,239	4,093,269	143,150	858,898	1,717,794	7.33%	57.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(55,496)	(133,908)	294,350	(931,617)	(607,716)	-	(1)	-		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	62,013	62,013	503,673	503,673	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	62,013	62,013	503,673	503,673	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	62,013	62,013	503,673	503,673	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (55,496)	\$ (71,895)	\$ 356,363	\$ (427,944)	\$ (104,043)	\$ -	\$ (1)	\$ -		
JULY 1, 2019			\$ 321,943			PROJECTED FUND BALANCE ON 6-30-20				
NOVEMBER 30, 2019			\$ 753,736							
DECEMBER 31, 2019			\$ 698,240			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$309,623/\$1,717,794)				
						18.02%				

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (50.00)
REVENUES	\$ 48,389	\$ 186,108	\$ 275,530	\$ 154,607	\$ 348,540	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	132	132	-	-	-	0.00%	0.00%
PURCHASED SERVICES	11,909	33,742	72,409	56,781	95,330	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	28,605	91,714	142,031	104,736	161,740	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	25,632	29,580	2,141	2,141	-	-	-	0.00%	0.00%
OTHER	2,566	8,181	21,590	11,511	12,855	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	43,080	159,269	265,610	175,301	272,198	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	5,309	26,839	9,920	(20,694)	76,342	-	-	-		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 5,309	\$ 26,839	\$ 9,920	\$ (20,694)	\$ 76,342	\$ -	\$ -	\$ -		

CASH BALANCE

JULY 1, 2019	\$ 451,888	PROJECTED FUND BALANCE ON 6-30-20	\$ -
NOVEMBER 30, 2019	\$ 470,617	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)	0.00%
DECEMBER 31, 2019	\$ 475,916		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
		QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET	YEAR TO DATE
REVENUES	DECEMBER 2019	OCT - DEC 2019	12/31/2019	OCT - DEC 2018	12/31/2018	MONTH	DATE	2019-2020	PERCENT (8.33)	PERCENT (50.00)
PROPERTY TAXES	\$ 4,533	\$ 54,347	\$ 132,356	\$ 51,636	\$ 139,445	\$ 266,667	\$ 1,600,000	\$ 3,200,000	0.14%	4.14%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	(9,637)	(590)	29	-	-	333	2,000	4,000	-240.93%	0.73%
TOTAL REVENUES	(5,104)	53,757	132,385	51,636	139,445	267,000	1,602,000	3,204,000	-0.16%	4.13%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	3,750	-	4,250	438	2,625	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	2,714,513	2,714,513	2,714,513	2,662,256	2,662,256	260,999	1,565,994	3,131,987	86.67%	86.67%
TOTAL EXPENDITURES	2,714,513	2,714,513	2,718,263	2,662,256	2,666,506	261,437	1,568,619	3,137,237	86.53%	86.65%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,719,617)	(2,660,756)	(2,585,878)	(2,610,620)	(2,527,061)	5,563	33,381	66,763		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (2,719,617)	\$ (2,660,756)	\$ (2,585,878)	\$ (2,610,620)	(2,527,061)	\$ 5,563	\$ 33,381	\$ 66,763		
CASH BALANCE										
JULY 1, 2019			\$ 2,804,900			PROJECTED FUND BALANCE ON 6-30-20		\$ 2,949,160		
NOVEMBER 30, 2019			\$ 2,938,639							
DECEMBER 31, 2019			\$ 219,022			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,949,160/\$3,137,237)		94.01%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	(8.33)	(50.00)
REVENUES										
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,004,158	3,012,213	3,021,656	9,950	18,977	2,500	15,000	30,000	10013.86%	10072.19%
TOTAL REVENUES	3,004,158	3,012,213	3,021,656	9,950	18,977	2,500	15,000	30,000	10013.86%	10072.19%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	22,132	105,499	210,255	(3,059)	11,891	158,345	950,068	1,900,135	1.16%	11.07%
OTHER	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	22,132	105,499	210,255	(3,059)	11,891	158,345	950,068	1,900,135	1.16%	11.07%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	2,982,026	2,906,714	2,811,401	13,009	7,086	(155,845)	(935,068)	(1,870,135)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	(41,240)	(41,240)	-	-	-	-	-		
NET TRANSFERS	-	(41,240)	(41,240)	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	(41,240)	(41,240)	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 2,982,026	\$ 2,865,474	\$ 2,770,161	\$ 13,009	7,086	\$ (155,845)	\$ (935,068)	\$ (1,870,135)		

CASH BALANCE

JULY 1, 2019	\$ 1,745,060
NOVEMBER 30, 2019	\$ 1,574,908
DECEMBER 31, 2019	\$ 4,556,934

PROJECTED FUND BALANCE
ON 6-30-20

\$ -

PROJECTED FUND BALANCE
AS A % OF BUDGETED
EXPENDITURES
(\$0.00/\$1,900,135)

0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED DECEMBER 31, 2019 AND 2018, YEAR TO DATE ENDED DECEMBER 31, 2019 AND 2018
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED DECEMBER 31, 2019

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES			YEAR TO MONTHLY DATE BUDGET PERCENT BUDGET PERCENT	
	QUARTER TO DATE DECEMBER 2019	QUARTER TO DATE OCT - DEC 2019	YEAR TO DATE 12/31/2019	QUARTER TO DATE OCT - DEC 2018	YEAR TO DATE 12/31/2018	MONTH	YEAR TO DATE 2019-2020	TOTAL BUDGET 2019-2020	(8.33)	(50.00)
	\$	\$	\$	\$	\$	\$	\$	\$		
REVENUES	437	21,939	112,468	19,790	123,594	18,783	112,700	225,400	0.19%	49.90%
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	(8,250)	89,525	-	132,417	18,783	112,700	225,400	0.00%	39.72%
TOTAL EXPENDITURES	-	(8,250)	89,525	-	132,417	18,783	112,700	225,400	0.00%	39.72%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	437	30,189	22,943	19,790	(8,823)	-	-	-		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 437	\$ 30,189	\$ 22,943	\$ 19,790	\$ (8,823)	\$ -	\$ -	\$ -		
CASH BALANCE										
JULY 1, 2019			\$ 117,835			PROJECTED FUND BALANCE ON 6-30-20	\$ 148,520			
NOVEMBER 30, 2019			\$ 140,341			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$148,520/\$225,400)		65.89%		
DECEMBER 31, 2019			\$ 140,777							

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended December 31, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	506,175.10		1,614,059.42	4,885,027.55				7,005,262.07
Mill Levy	192,568.42		216,297.03					408,865.45
Capital Reserve	284,804.37		1,492.16					286,296.53
Insurance	120,862.36		32,798.27					153,660.63
Colorado Preschool	135,461.87		1,200.77					136,662.64
Federal Programs	195,632.42		38,129.81	464,477.88				698,240.11
Pupil Activities	305,154.88		86,057.24		72,718.75	11,984.85		475,915.72
Daycare	173,755.93		8,027.68					181,783.61
Bond Redemption		219,022.55						219,022.55
Building Fund	-		4,556,933.96					4,556,933.96
Food Services	126,736.53		22,599.26	122,914.78				272,250.57
Private Purpose Trust	53,081.85				25,370.14		62,325.41	140,777.40
Total General Ledger Balance	2,094,233.73	219,022.55	6,577,595.60	5,472,420.21	98,088.89	11,984.85	62,325.41	14,535,671.24
<u>Per Bank Statements</u>								
General Fund	1,170,202.56		1,614,059.42	4,885,027.55				7,669,289.53
Mill Levy	192,568.42		216,297.03					408,865.45
Capital Reserve	284,804.37		1,492.16					286,296.53
Insurance	120,862.36		32,798.27					153,660.63
Colorado Preschool	135,461.87		1,200.77					136,662.64
Federal Programs	195,632.42		38,129.81	464,477.88				698,240.11
Pupil Activities	305,154.88		86,057.24		72,718.75	11,984.85		475,915.72
Daycare	173,755.93		8,027.68					181,783.61
Bond Redemption		219,022.55						219,022.55
Building Fund			4,556,933.96					4,556,933.96
Food Services	126,736.53		22,599.26	122,914.78				272,250.57
Private Purpose Trust	53,581.85				25,370.14		62,325.41	141,277.40
Total Bank Balance	2,758,761.19	219,022.55	6,577,595.60	5,472,420.21	98,088.89	11,984.85	62,325.41	15,200,198.70
Reconciling Items	664,527.46	-	-	-	-	-	-	664,527.46
Outstanding Checks - Clearing	603,669.33							
Outstanding Checks - Payroll	16,314.07							
O/S Transfer	(8,183.16)							
DIT	8,183.16							
Tax Draw	7,792.96							
O/S Transfer	(286.50)							
Outstanding Transfer	40,863.94							
O/S Transfer	(4,328.67)							
Benecard Error	4.33							
Benecard Error	(2.00)							
Outstanding Checks - Scholarship	500.00							
	<u>664,527.46</u>	<u>-</u>						

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended December 31, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
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Insurance	120,862.36		32,798.27					153,660.63
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Federal Programs	195,632.42		38,129.81	464,477.88				698,240.11
Pupil Activities	305,154.88		86,057.24		72,718.75	11,984.85		475,915.72
Daycare	173,755.93		8,027.68					181,783.61
Bond Redemption		219,022.55						219,022.55
Building Fund	-		4,556,933.96					4,556,933.96
Food Services	126,736.53		22,599.26	122,914.78				272,250.57
Private Purpose Trust	53,081.85				25,370.14		62,325.41	140,777.40
 Total General Ledger Balance	<u>2,094,233.73</u>	<u>219,022.55</u>	<u>6,577,595.60</u>	<u>5,472,420.21</u>	<u>98,088.89</u>	<u>11,984.85</u>	<u>62,325.41</u>	<u>14,535,671.24</u>
 <u>Per Bank Statements</u>								
General Fund	1,170,202.56		1,614,059.42	4,885,027.55				7,669,289.53
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Federal Programs	195,632.42		38,129.81	464,477.88				698,240.11
Pupil Activities	305,154.88		86,057.24		72,718.75	11,984.85		475,915.72
Daycare	173,755.93		8,027.68					181,783.61
Bond Redemption		219,022.55						219,022.55
Building Fund			4,556,933.96					4,556,933.96
Food Services	126,736.53		22,599.26	122,914.78				272,250.57
Private Purpose Trust	53,581.85				25,370.14		62,325.41	141,277.40
 Total Bank Balance	<u>2,758,761.19</u>	<u>219,022.55</u>	<u>6,577,595.60</u>	<u>5,472,420.21</u>	<u>98,088.89</u>	<u>11,984.85</u>	<u>62,325.41</u>	<u>15,200,198.70</u>
 Reconciling Items	<u>664,527.46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664,527.46</u>
 Outstanding Checks - Clearing	603,669.33							
Outstanding Checks - Payroll	16,314.07							
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